

NEWBURY NEIGHBORHOOD ASSOCIATION

2017 BUDGET

EXPENSES:	2017 ANNUAL BUDGET
MASTER ASSOCIATION ITEMS	
GENERAL	
ACCOUNTING	\$ 1,000.00
LEGAL	\$ 2,000.00
MISC EXPENSES: POSTAGE, FOBS, KEYS, STATIONARY	\$ 500.00
BANK ACCOUNT FEES	\$ 900.00
INSURANCE	\$ 6,300.00
TAXES - PARK	\$ 1,800.00
MAINTENANCE AND REPAIR	
MISC. REPAIRS	\$ 250.00
ELECTRICAL	
SIGNAGE	
LANDSCAPE - MAIN PARK	\$ 34,000.00
ENTRANCE BOULEVARD	\$ 20,000.00
WALKING TRAILS	
PLUMBING	
SNOW REMOVAL	\$ 14,000.00
REPLACEMENT RESERVES (EXCL. PRIVATE ALLEY & PARKING)	
STREET LIGHTS	
SUPPLIES	\$ 1,000.00
SPRINKLER SYSTEMS - REPAIRS & WATER USAGE	\$ 5,000.00
LANDSCAPING ANNUAL PLANTINGS	
DESIGN REVIEW COMMITTEE & SERVICES	
FEES	
MANAGEMENT FEES @ \$7/UNIT/MONTH	\$ 7,140.00
SUBTOTAL (LESS CONTINGENCY)	\$ 93,890.00
CONTINGENCY @ 2%	\$ 1,877.80
SUBTOTAL EXPENSE - MASTER ASSOCIATION ITEMS	\$ 95,767.80
SATURDAY WAY ALLEY & PARKING AREA	
MAINTENANCE & REPAIR	
MAINTENANCE	
SNOW REMOVAL	\$ 1,200.00
REPLACEMENT RESERVE	
SUBTOTAL (LESS CONTINGENCY)	\$ 1,200.00
CONTINGENCY @ 15%	\$ 180.00
SUBTOTAL EXPENSE - SATURDAY WAY ALLEY & PARKING	\$ 1,380.00
CLUSTER EXPENSES	
GENERAL	
INSURANCE	
MAINTENANCE AND REPAIR	
LANDSCAPING	\$ 35,000.00
SNOW REMOVAL	\$ 12,000.00
FEES	
MANAGEMENT FEES @ \$10/UNIT/MONTH	\$ 6,000.00
SUBTOTAL (LESS CONTINGENCY)	\$ 53,000.00
CONTINGENCY @ 5%	\$ 2,650.00
SUBTOTAL EXPENSE - CLUSTER	\$ 55,650.00
TOTAL OPERATING EXPENSES	\$ 152,797.80